

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION
INVESTMENT COMMITTEE MEETING

MINUTES

March 24, 2020
10:00am-12:00pm
ZOOM Meeting ID: 323 606 3798
US: +1 408 638 0968
<https://nfp.zoom.us/j/3236063798>

MEMBERS PRESENT: Kacie Flynn
Carly Marino
Jason Ramos
Harold Zald

MEMBERS ABSENT:

OTHERS PRESENT: Vince Learned, NFP
Heidi Molen, QBI
Jack Gomez, Principal

I. Call to Order

Kacie Flynn called the meeting to order at 10:03 a.m.

II. Review Investment Portfolio with Vince Learned, NFP Senior Plan Consultant
(Attachment A)

Vince Learned reviewed the current investment market and discussed NFP's Scorecard Methodology with the Committee. See attached *Fiduciary Investment Review Executive Summary*.

III. 403(b) Plan - Amendment for Required Hardship Withdrawal Provision Changes
(Attachment B)

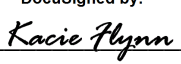
Heidi Molen, QBI, reviewed the required 'Hardship Distribution Amendment.' This is a new regulatory requirement, which must be signed by SPF Management to remain compliant. Since this amendment is technical in nature, and not a discretionary decision to adopt, no board action is required at this time.

IV. Other

V. Adjournment

The meeting adjourned at 11:27 a.m.

Respectfully Submitted,

DocuSigned by:

Kacie Flynn
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