

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION
FINANCE COMMITTEE MEETING

MINUTES

December 5, 2022

9:15-10:00 a.m.

ZOOM Meeting ID: 822 3169 6566

MEMBERS PRESENT: Jeff Kane
James Woglom
Jenn Capps
Jason Ramos
C.D. Hoyle

MEMBERS ABSENT: Tom Jackson

OTHERS PRESENT: Kacie Flynn, SPF
Binta Wright, SPF
Sam Caudill, SPF
Cynthia Hawking, Accounting

I. Call to Order

Jeff Kane called the meeting to order at 9:17 a.m.

II. Review 1st Quarter Financial Statements

(Attachment A)

Cynthia Hawking of Financial Services presented the 1st Quarter Financial Report ending September 30, 2022. For the first three months, the effective IDC rate was 14.3% which is a 2.5-point increase from the prior year.

Invoiced and unbilled Accounts Receivables (AR) of the Research Foundation totaled \$9.4 million, which was a \$1.8 million decrease from the prior year. At the end of the 1st Quarter, there were 565 active projects with a total award portfolio of \$125,188,726 million. Comparatively, at this point in FY 21/22 there were 520 active projects with a total award portfolio of \$96,515,533 million.

K-16 Redwood Initiative award was noted a number of times in Accounting's report. This large dollar award will have an impact on a number of metrics going forward, as the funder pre-paid 45% of the award (\$7.25 million) which has been substantially beneficial for the SPF cash flow.

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Kacie Flynn presented Pre-Award metrics with year to date comparative data on routed proposals and new awards. In the first three months, the foundation submitted 78 proposals requesting \$33.7 million in funding. In that same time, SPF received 70 new awards totaling \$20.0 million.

Kacie noted the proposal pipeline is \$87.7 million strong, citing over the course of the next fiscal year there are: 128 "Pre-Routing Proposals" in the que totaling \$27.5 million in potential submissions, 17 "Routings approved but not yet submitted" in the amount of \$18.9 million (including \$10 million NextGen project), and 93 "Proposals submitted still waiting on notification" totaling \$41.3 million requested.

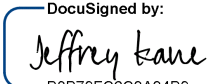
III. Other

No discussion.

IV. Adjournment

The meeting adjourned at 9:32 a.m.

Respectfully Submitted,

DocuSigned by:

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Jeff Kane