

CAL POLY HUMBOLDT SPONSORED PROGRAMS FOUNDATION  
INVESTMENT COMMITTEE MEETING

**MINUTES**

April 3, 2024  
11:00-12:30 pm

ZOOM Meeting ID: 815 5442 3349

MEMBERS PRESENT: Kacie Flynn  
James Woglom  
Kevin Fingerman

MEMBERS ABSENT: Jason Ramos

OTHERS PRESENT: Binta Wright, SPF  
Kelly Dickey, Accounting  
Monica Myers, Accounting  
Vince Learned, NFP  
Cara Hines, FuturePlan  
Deanna Johnson, Principal  
Kendra Higgins, Associated Students

**I. Call to Order**

Kacie Flynn called the meeting to order at 11:03 a.m. Vince Learned, Senior Plan Advisor, introduced Cara Hines, Retirement Plan Consultant and Deanna Johnson, Relationship Manager.

**I. Review 403(b) DC Plan – Participant Highlights with Cara Hines (Retirement Plan Consultant, FuturePlan) and Deanna Johnson (Relationship Manager, Principal)**

(Attachment B & D)

Vince Learned gave a brief overview of the roles and responsibilities of the parties present and summarized their agenda for today. There are 171 current active participants. Assets of the Plan as of 12/31/23 were \$5,281,194. The number of active participants making voluntary contributions to their plan, represent 5.3% of all eligible participants as outlined in Attachment B.

**II. Review Investment Portfolio with Vince Learned (Senior Plan Consultant, NFP)**  
(Attachment A)

Vince Learned reviewed the current investment market statistics for SPF's portfolio and the Scorecard Methodology with the Committee in Attachment A. Due to four

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consecutive quarters of low performance, Mass Mutual Blue Chip is being removed from the investment portfolio and will be replaced. This will be the only fund change. See executive summary provided by NFP for full summary.

**I. Provider Analysis (RFP Benchmarking)**  
(Attachment C)

Due to technical issues, the committee ran out of time to fully discuss and act on this item. The RFP results will need to be brought back to the full board for a decision to move forward.

**II. Other**

**III. Adjournment**

The meeting adjourned at 12:30 p.m.

Respectfully Submitted,

DocuSigned by:  
*Kacie Flynn*  
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Kacie Flynn