

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION
EXECUTIVE COMMITTEE MEETING

MINUTES

June 22, 2017
11:00-12:00am
SBS 425

MEMBERS PRESENT: Lisa A. Rossbacher
Alex Enyedi
Rick Brown
Ronnie Swartz

MEMBERS ABSENT: Chris Dugaw
Peg Blake
Rich Boone

OTHERS PRESENT: Kacie Flynn, SPF
Denise Bettendorf, Accounting
Joyce Lopes, VP Admin. & Finance

I. Call to Order

Lisa A. Rossbacher called the meeting to order at 11:04 a.m.

II. Discuss Shelter Cove Property Sales Offer

(Attachments A & B)

Joyce Lopes provided background information. Humboldt State University Foundation was gifted property located in Shelter Cove, California. In 2008, HSU Sponsored Programs Foundation listed the property with a real estate broker for \$25,000 and \$18,000. No offers were received at that time.

HSU Sponsored Programs Foundations Board Member Jason Ramos located someone who is interested in purchasing this property. They submitted an all cash offer of \$2,800 with the provision that all taxes are current.

Denise Bettendorf explained an escrow was opened May 31, 2017 with Humboldt Land Title Company in McKinleyville, CA. This escrow was opened in advance to start the preliminary paperwork to facilitate a quick close if the offer is accepted.

Action Item: Alex Enyedi m/s Rick Brown "Motion to accept the offer as presented and approve the sale of the Shelter Cove Property by the Executive Committee on behalf of the HSU Sponsored Programs Board of Directors." Motion carried unanimously.

III. Other

IV. Adjourn

The meeting adjourned at 11:15 a.m.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Lisa A. Rossbacher". The signature is written in black ink and is positioned above a horizontal line.

Lisa A. Rossbacher