

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION

INVESTMENT COMMITTEE MEETING

MINUTES

May 2, 2018
12:00-1:30pm
SBS 345

MEMBERS PRESENT: Steve Karp
Amy Sprowles
Chris Dugaw
Jason Ramos

MEMBERS ABSENT:

OTHERS PRESENT: Kacie Flynn, SPF
Vince Learned, NFP by Phone

I. Call to Order

Steve Karp called the meeting to order at 12:28 p.m.

II. Review Investment Lineup and Milestones with Vince Learned, NFP Senior Plan Consultant

Vince Learned reviewed the scoring process, investment menu, and implementation milestones with the Committee. See attached *Fiduciary Investment Review Executive Summary*

NFP presented the investment menu that has been selected for the new group contract that will be implemented with Principal as the Record-keeper and QBI as the third party administrator (TPA). The Committee reviewed a transition timeline created by Principal. Implementation should generally take about 10 weeks, with the installation date set at 10/1/18.

III. Other

IV. Adjournment

The meeting adjourned at 1:33p.m.

Respectfully Submitted,


Steve Karp