HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION

INVESTMENT COMMITTEE MEETING

March 24, 2020
10:00am-12:00pm
ZOOM Meeting ID: 323 606 3798
US: +1 408 638 0968
https://nfp.zoom.us/j/3236063798

AGENDA

I. Call to Order

II. Review Investment Portfolio with Vince Learned, NFP Senior Plan Consultant
(Attachment A)

III. 403(b) Plan - Amendment for Required Hardship Withdrawal Provision Changes
(Attachment B)

IV. Other

V. Adjournment

Attachments:

Attachment A Humboldt State University Foundation Fiduciary Investment Review
Attachment B 403(b) Plan - Amendment for Required Hardship Withdrawal Provision Changes
Retirement Plan Committee Meeting
March 24, 2020
10 am – Noon

Attendees

Humboldt State University Foundation
Kacie Flynn (non-voting), SPF Executive Director (Chair)
Carly Marino, Treasurer
Harold Zald, Chair, Finance Committee
Jason Ramos, Community Director

NFP
Vince Learned, CFA, CFP®, CRPS®, Senior Plan Advisor

Principal
Jack Gomez, Client Service Associate

QBI
Heidi Molen, Plan Consultant

- Introduction
- Service Plan
- Roles & Responsibilities
- ERISA 3(38) vs 3(21) and Fiduciary Responsibilities/Liability
- QBI
  I. Role, Plan Highlights, Testing, Legislative & Regulatory
- Principal
  I. Role, Plan Review, Resources
- Fiduciary Investment Review
  I. Market Review
  II. Scorecard Methodology
  III. Fund Review
  IV. Principal Fixed Income Guaranteed Option
- Legislative and Regulatory Updates
- Fiduciary Briefcase
- Questions and Action Items